

Willamette Community Bank Announces Third Quarter Results, continued profitability, solid earnings growth.

Willamette Community Bank continues into its 8th consecutive year of profitability and 4th consecutive quarter of earnings growth with their third quarter 2013 performance. Net income was \$110,000 for the 3rd quarter ended 9/30/13, an increase over net income of \$10,000 for the 3rd quarter 2012 and an increase over 2nd quarter 2013 earnings of \$108,000. This marks a net income of \$299,000 YTD 2013 versus a net income of \$217,000 for the same period in 2012.

Net Interest Margin Increased from 3.99% in second quarter 2013 to 4.10% in Q3 2013, primarily due to funding cost management. Asset quality remains exceedingly strong, with non-performing assets being at 0.02%, their lowest level in the bank's history. Loans increased by approximately \$1.12 Million from the second quarter. Dan McDowell, Willamette Community Bank's CEO installed early 2nd quarter this year, commented, "We continue to see extraordinarily strong loan demand in our native markets, which will continue to add to our bottom line performance as the bank grows its earning assets." He went further to add, "Over the past several months we have taken deliberate and thoughtful measures to prepare the bank for growth through building both internal operational capacity and further mobilizing our brand."

Willamette Community Bank, headquartered in Albany Oregon, is a community bank focused on small business solutions and customer service. The bank, founded in 2003, has enjoyed consistent profitability since 2005, and has remained profitable throughout the entirety of the recession. The demand for loans continues to provide opportunities for Willamette Community Bank with significant growth. The bank recently announced a stock offering at \$7/share, with the offering to new investors expected to close December 31, 2013. This press release does not constitute an offer of securities or a solicitation of an offer to purchase securities. The offering is being conducted solely by means of an offering circular and subscription agreements. If you would like more information on the bank or a copy of the offering circular and subscription agreement, please contact CEO Dan McDowell at 541-971-4321.



Willamette
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