

**For immediate release:** May 23, 2016

**Contact:** Dan McDowell, President and Chief Executive Officer  
(541) 926-9000 or dmcdowell@willamettecommunitybank.com

## **Willamette Community Bank announces 2% Stock Dividend**

**Albany, OR** - Willamette Community Bank (OTCQB: WMCB) based in Albany, Oregon, announces a 2% stock dividend to shareholders of record as of June 10, 2016. This is the second dividend in three years for Willamette Community Bank. A 3% special dividend was declared in 2014.

Willamette Community Bank President and CEO Dan McDowell states, "The Board appreciates the support and patience of our shareholders as we work hard to accelerate our performance. With our strong results in 2015, it is appropriate to reward the shareholders who dedicated the capital necessary for our success. Our core operating metrics continue to improve and we are excited about our prospects for future growth. The recent addition of seasoned banking CFO, Robert Moore, to our talented management team positions the Bank well to drive performance to new levels."

Willamette Community Bank serves the Mid-Willamette Valley from three offices located in Albany, Lebanon and Salem.

We are pleased to announce that D.A. Davidson has been added as a market maker in our stock.

**MICHAEL R. NATZIC, CWS®** | Senior Vice President, Branch Manager

Or **Katy Ehlers**, Associate Vice President

**Community Bank & Wealth Management Group**

909.584.4500 | 800.288.2811 | fax: 909.585.7220

**D.A. Davidson & Co.**

P.O. Box 1688 (US Mail)

42605 Moonridge Rd (overnight)

Big Bear Lake, CA 92315-1688

[mnatzic@dadco.com](mailto:mnatzic@dadco.com)

*This letter includes forward-looking information, which is subject to the "safe harbor" created by Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act and the Private Securities Litigation Reform Act of 1995. When the Bank uses or incorporates by reference in this letter the words "anticipate," "estimate," "expect," "project," "intend," "commit," "believe" and similar expressions, the Company intends to identify forward-looking statements. Our actual results may differ materially from those projected in any forward-looking statements, as they will depend on many factors about which we are unsure, including many factors which are beyond our control.*