



Willamette

Community Bank

Statements of Financial Condition

	September 30,		
	2017	2016	
	(unaudited)	(unaudited)	\$ Change
Assets			
Cash and due from banks	1,992,800	1,146,184	846,616
Fed funds sold & repos	-	-	-
Interest bearing deposits with banks	8,069,264	7,038,645	1,030,619
Investment Securities - Taxable	14,888,867	7,067,002	7,821,865
Investment Securities - Tax-exempt	5,295,068	5,318,728	(23,660)
Mortgage loans held for sale	-	-	-
Loans, net of unearned income	89,810,220	76,332,727	13,477,493
Less: Allowance for loan losses	(1,103,886)	(954,848)	(149,038)
Premises and equipment, net	1,704,117	1,365,431	338,686
Accrued interest receivable	449,952	431,245	18,707
Other assets	736,538	561,770	174,768
Total Assets	121,842,940	98,306,884	23,536,056
Liabilities			
Non-Interest Bearing Deposits	30,386,080	22,101,220	8,284,860
Interest bearing demand deposits	10,427,620	8,976,686	1,450,934
Savings and Money Market Deposits	62,900,509	50,562,895	12,337,614
Time Deposits	6,641,354	5,658,074	983,280
Total Deposits	110,355,563	87,298,875	23,056,688
Accrued expenses and other liabilities	108,170	49,157	59,013
Total Liabilities	110,463,733	87,348,032	23,115,701
Equity			
Common stock	9,016,058	8,681,680	334,378
Retained earnings	2,076,384	1,852,455	223,929
Accumulated other comprehensive income (loss)	(26,018)	22,033	(48,051)
Net Income	312,783	402,684	(89,901)
Total Equity	11,379,207	10,958,852	420,355
Total Liabilities & Equity	121,842,940	98,306,884	23,536,056



Willamette

Community Bank

Statements of Income

	Nine months ended		
	September 30,		
	2017	2016	
	(unaudited)	(unaudited)	\$ Change
Interest Income			
Interest on Loans	3,087,796	3,023,402	64,394
Fees on Loans	62,888	95,430	(32,542)
Interest on federal funds sold	-	-	-
Interest on deposits with banks	65,836	14,804	51,032
Investment Securities - Taxable	152,408	102,243	50,165
Investment Securities - Tax-exempt	141,919	137,406	4,513
Total Interest Income	3,510,847	3,373,285	137,562
Interest Expense			
Interest bearing demand deposits	3,476	3,413	63
Savings and Money Market Deposits	167,043	110,033	57,010
Time Deposits	35,518	21,605	13,913
Total Interest Expense on Deposits	206,037	135,051	70,986
Interest on other borrowings	-	193	(193)
Total Interest Expense	206,037	135,244	70,793
Net Interest Income	3,304,810	3,238,041	66,769
Provision for loan losses	-	20,000	(20,000)
Net In. Inc. After Prov. for Loan Losses	3,304,810	3,218,041	86,769
Non Interest Income			
Service charges and fees	67,043	68,523	(1,480)
Other noninterest income	118,853	136,393	(17,540)
Total Non Interest Income	185,896	204,916	(19,020)
Non Interest Expense			
Salaries and employee benefits	1,555,601	1,542,388	13,213
Occupancy	383,041	430,661	(47,620)
Other noninterest expense	1,101,381	869,447	231,934
Total Non Interest Expense	3,040,023	2,842,496	197,527
Income Before Taxes	450,683	580,461	(129,778)
Income taxes	137,900	177,777	(39,877)
Net Income	312,783	402,684	(89,901)