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**NOTICE OF POSTPONEMENT OF ANNUAL MEETING OF SHAREHOLDERS  
PREVIOUSLY TO BE HELD APRIL 15, 2020**

**NOW TO BE HELD: JUNE 17, 2020**

**TO THE SHAREHOLDERS OF WILLAMETTE COMMUNITY BANK:**

This notice is being sent or given on or about March 25, 2020, to all holders of record of Willamette Community Bank stock as of each of February 25, 2020 (the record date for the meeting as originally scheduled).

**DUE TO THE ONGOING CONCERNS and latest public health guidance related to the novel coronavirus (COVID-19)**, the Board of Directors of Willamette Community Bank has determined to postpone the 2020 Annual Meeting from 1:00 p.m. on April 15, 2020 until 1:00 p.m. on June 17, 2020. The location of the meeting will remain Best Western Premier Boulder Falls Inn, Event Center, 505 Mullins Drive, Lebanon, Oregon 97355. These changes are made out of an abundance of caution and are intended to reduce the potential risks associated with larger gatherings and travel.

All business will be transacted at the meeting as described in the original Notice of Annual Meeting of Shareholders, dated March 3, 2020.

All valid proxies already submitted remain valid for the Annual Meeting; it is not necessary to submit a new proxy to have your shares voted at the meeting. Shareholders who have not yet voted on the matters before the meeting by submitting their proxies are encouraged to do so. Whether or not you expect to attend the Annual Meeting in person, we urge you to sign, date, and return the enclosed proxy sheet at your earliest convenience. This will ensure the presence of a quorum at the Annual Meeting and that your shares are voted in accordance with your wishes. Your prompt response will help reduce proxy solicitation costs, which are paid for by Willamette Community Bank. Sending in your proxy will not prevent you from voting your shares at the Annual Meeting if you desire to do so, as your proxy is revocable at your option.

The deadline for submission of proxies will be June 16, 2020, but the record date will remain February 25, 2020. Accordingly, only shareholders of record as of February 25, 2020, are entitled to notice of, to attend, and to vote at, the Annual Meeting and any adjournment or postponement of the Annual Meeting.

We continue to monitor the coronavirus (COVID-19) situation and may elect to further postpone the Annual Meeting or hold the annual meeting by remote communication. We will send out additional notifications in the event of any such further changes. We note that Oregon law does not provide for shareholders who participate telephonically in the Annual Meeting to vote their shares or to change a previously submitted proxy. Accordingly, you should take into account that, unless you attend the meeting in person and vote your shares either in person or by proxy, your vote will not be counted. Proxies previously submitted will remain in effect unless revoked or superseded in accordance with the instructions in the Bank's proxy statement dated March 3, 2020. **If you have not previously submitted your proxy, we ask that you do so at your earliest convenience so that your shares will be voted at the annual meeting.**

March 25, 2020

Albany, Oregon

BY ORDER OF THE BOARD OF DIRECTORS

A handwritten signature in black ink, appearing to read "Kerry Johnson", written over a horizontal line.

Kerry Johnson,  
Board Chairman